PROCEDURE TO DOWNLOAD HISTORICAL EXCHANGE RATES FROM THE SOUTH AFRICAN RESERVE BANK WEBSITE

Step 1: Visit the South African Reserve Bank at https://www.resbank.co.za/

Step 2: Click on "What we do"

Step 3: Select "Statistics"

Step 4: Further select "Key Statistics"

The **GREEN** page for **KEY STATISTICS** will open

Scroll down to the next **WHITE** page that begins with current market rates

Step 5: Select "Selected Historic Rates"

The **GREEN** page for **SELECTED HISTORICAL RATES** will open

Scroll down to the next **WHITE** page for selected historical rates

Step 6: Select "the required exchange rate" as an example Rand per US Dollar is selected

The **GREEN** page for **SELECTED HISTORICAL RATES** will open

Scroll down to the next **WHITE** page for Rand per US Dollar

Step 7: Select "the Start Date, choose the start date of the average period of calculation"

Step 8: Select "the End Date, choose the end date of the average period of calculation"

Step 9: download DOC

Step 10: Open the downloaded DOC file

Step 11: Calculate an average of the values